
WEST OXFORD COMMUNITY RENEWABLES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

WEST OXFORD COMMUNITY RENEWABLES LIMITED

SOCIETY INFORMATION

Directors R F Finar
B Hammond
S Huggins
A Lloyd
P Spencer
A Vervuurt (resigned 29 October 2021)

Secretary R Finar

Registered number 30711R

Registered office c/o SPX Oxford Limited
Peace House
Paradise Street
Oxford
OX1 1LD

Accountants KBDR Ltd
The Old Tannery
Hensington Road
Woodstock
Oxfordshire
OX20 1JL

WEST OXFORD COMMUNITY RENEWABLES LIMITED

CONTENTS

	Page
Directors' report	1 - 2
Assurance report	3 - 4
Statement of comprehensive income	5
Balance sheet	6 - 7
Statement of changes in equity	8
Notes to the financial statements	9 - 18
The following pages do not form part of the statutory financial statements:	
Detailed profit and loss account and summaries	19 - 21

WEST OXFORD COMMUNITY RENEWABLES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The directors present their report and the financial statements for the year ended 31 March 2022.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

The law governing Registered Societies requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Society and of the profit or loss of the Society for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Society's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Business review

On 1 January 2022, All assets and liabilities of Osney Lock Hydro Limited (OLH) were taken over by West Oxford Community Renewables Limited under the transfer of engagements arrangement available to registered societies. These accounts incorporate the business of OLH from 1 January 2022.

Directors

The directors who served during the year were:

R F Finar
B Hammond
S Huggins
A Lloyd
P Spencer
A Vervuurt (resigned 29 October 2021)

WEST OXFORD COMMUNITY RENEWABLES LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

This report was approved by the board and signed on its behalf.

Ruth Finar

.....
R Finar
Secretary

Date: *7 Oct. 2022*

WEST OXFORD COMMUNITY RENEWABLES LIMITED

**INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT
TO THE MEMBERS OF WEST OXFORD COMMUNITY RENEWABLES LIMITED
FOR THE YEAR ENDED 31 MARCH 2022**

We have reviewed the financial statements of West Oxford Community Renewables Limited for the year ended 31 March 2022, which comprise the Statement of comprehensive income, the Balance sheet, the Statement of changes in equity and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

Directors' Responsibility for the Financial Statements

As explained more fully in the Directors' responsibilities statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' Responsibility

Our objective is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice. ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics.

Scope of the Assurance Review

A review of the financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these financial statements.

WEST OXFORD COMMUNITY RENEWABLES LIMITED

**INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT
TO THE MEMBERS OF WEST OXFORD COMMUNITY RENEWABLES LIMITED (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the Society's affairs as at 31 March 2022, and of its loss for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice and
- in accordance with the requirements of the Co-operative and Community Benefit Societies Act 2014.

Use of our report

This report is made solely to the Society's members, as a body, in accordance with the terms of our engagement letter dated 11 April 2018. Our review work has been undertaken so that we might state to the Society's directors those matters that we have agreed to state to them in a reviewer's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society and the Society's members, as a body, for our review work, for this report or the conclusions we have formed.



KBDR Ltd

The Old Tannery
Hensington Road
Woodstock
Oxfordshire
OX20 1JL

WEST OXFORD COMMUNITY RENEWABLES LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	2022 £	2021 £
Turnover		100,396	80,994
Cost of sales		(29,020)	(24,209)
Gross profit		<u>71,376</u>	<u>56,785</u>
Administrative expenses		(52,923)	(47,490)
Operating profit		<u>18,453</u>	<u>9,295</u>
Amounts written off investments		(1)	-
Interest receivable and similar income		487	1,062
Profit before tax		<u>18,939</u>	<u>10,357</u>
Tax on profit		(824)	(1,533)
Profit for the financial year		<u><u>18,115</u></u>	<u><u>8,824</u></u>

There were no recognised gains and losses for 2022 or 2021 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2022 (2021:£NIL).

The notes on pages 9 to 18 form part of these financial statements.

WEST OXFORD COMMUNITY RENEWABLES LIMITED
REGISTERED NUMBER: 30711R

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	5	68,509	-
Tangible assets	6	1,120,953	376,767
Investments	7	1	25,001
		<u>1,189,463</u>	<u>401,768</u>
Current assets			
Debtors: amounts falling due within one year	8	12,888	16,452
Cash at bank and in hand	9	87,055	63,853
		<u>99,943</u>	<u>80,305</u>
Current Liabilities			
Creditors: amounts falling due within one year	10	(75,746)	(37,339)
		<u>24,197</u>	<u>42,966</u>
Net current assets			
		<u>1,213,660</u>	<u>444,734</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	11	(196,003)	(140,692)
Provisions for liabilities			
Deferred tax	13	(18,748)	(17,924)
		<u>(18,748)</u>	<u>(17,924)</u>
Net assets			
		<u>998,909</u>	<u>286,118</u>
Capital and reserves			
Called up share capital	14	984,615	269,950
Capital redemption reserve		28,885	900
Profit and loss account		(14,591)	15,268
		<u>998,909</u>	<u>286,118</u>

WEST OXFORD COMMUNITY RENEWABLES LIMITED
REGISTERED NUMBER: 30711R

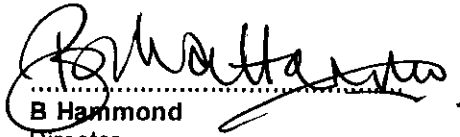
BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The directors consider that the Society is entitled to exemption from audit under section 84 of the Co-operative and Community Benefit Societies Act 2014 and members have not required the Society to obtain an audit for the year in question in under the above section.

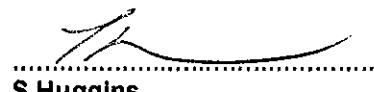
The directors acknowledge their responsibilities for complying with the requirements of the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the provisions of FRS 102 Section 1A.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
B Hammond
Director

Date: 7-10-22


.....
S Huggins
Director

Date: 7-10-22

The notes on pages 9 to 18 form part of these financial statements.

WEST OXFORD COMMUNITY RENEWABLES LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2022**

	Called up share capital £	Capital redemption reserve £	Profit and loss account £	Total equity £
At 1 April 2020	269,950	900	19,444	290,294
Comprehensive income for the year				
Profit for the year	-	-	8,824	8,824
Total comprehensive income for the year	-	-	8,824	8,824
Interest on Equity capital	-	-	(13,000)	(13,000)
Shares issued during the year	-	-	-	-
Total transactions with owners	-	-	(13,000)	(13,000)
At 1 April 2021	269,950	900	15,268	286,118
Comprehensive Income for the year				
Profit for the year	-	-	18,115	18,115
Total comprehensive income for the year	-	-	18,115	18,115
Interest on Equity capital	-	-	(19,989)	(19,989)
Capitalisation/bonus issue	-	-	-	-
Purchase of own shares	-	27,985	(27,985)	-
Shares issued during the year	742,650	-	-	742,650
Shares redeemed during the year	(27,985)	-	-	(27,985)
Total transactions with owners	714,665	27,985	(47,974)	694,676
At 31 March 2022	984,615	28,885	(14,591)	998,909

The notes on pages 9 to 18 form part of these financial statements.

WEST OXFORD COMMUNITY RENEWABLES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

West Oxford Community Renewables Limited, Company Registration 30711R incorporated in England and Wales.

Registered Office; c/o SPX Oxford Limited, Peace House, Paradise Street, Oxford, OX1 1LD

Principal place of business; 24 Hill View Road, Oxford, OX2 0BZ

Principal activity is that of developing and operating community-owned renewable energy generation schemes.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Society and the revenue can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Turnover is recognised at the point of supply of electricity and related services to customers.

2.3 Operating leases: the Society as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.4 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of comprehensive income in the same period as the related expenditure.

2.5 Interest income

Interest income is recognised in profit or loss using the effective interest method.

WEST OXFORD COMMUNITY RENEWABLES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.6 Intangible assets

Goodwill

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirer's interest in the fair value of its identifiable assets and liabilities of the acquiree at the date of acquisition. Subsequent to initial recognition, goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight-line basis to the Statement of comprehensive income over its useful economic life of 20 years.

Other intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property	-	2.5% straight line
Plant and equipment	-	4% & 25% straight line
Hydro machinery	-	5% straight line
Solar equipment	-	4% straight line
Hydro plant	-	2% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.8 Valuation of investments

Investments in unlisted Society shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

WEST OXFORD COMMUNITY RENEWABLES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.9 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.12 Provisions for liabilities

Provisions are made where an event has taken place that gives the Society a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Society becomes aware of the obligation, and are measured at the best estimate at the balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance sheet.

WEST OXFORD COMMUNITY RENEWABLES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.13 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as Other comprehensive income or to an item recognised directly in Equity is also recognised in Other comprehensive income or directly in Equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Society operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.14 Financial Instruments

The Society only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.15 Interest

Equity interest is recognised when it becomes legally payable following its approval by directors of the society.

3. Employees

The average monthly number of employees, including directors, during the year was 6 (2021 - 6).

4. Interest paid on equity capital

During the year interest of £42,516 (2021; £13,482) accrued to the members of the society, split as below.

Solar Installations interest payable £12,808 (2021: £13,482)

Hydro plant interest payable £29,708

WEST OXFORD COMMUNITY RENEWABLES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Intangible assets

	Goodwill £
Cost	
Additions	72,115
At 31 March 2022	<u>72,115</u>
Amortisation	
Charge for the year on owned assets	3,606
At 31 March 2022	<u>3,606</u>
Net book value	
At 31 March 2022	<u><u>68,509</u></u>
At 31 March 2021	<u><u>-</u></u>

Goodwill arose in relation to the transfer of engagements of Osney Lock Hydro Limited (OLH) on 1 January 2022.

WEST OXFORD COMMUNITY RENEWABLES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Hydro plant and machinery £	Total £
Cost or valuation				
At 1 April 2021	-	609,934	-	609,934
Additions	44,954	119,009	609,115	773,078
At 31 March 2022	<u>44,954</u>	<u>728,943</u>	<u>609,115</u>	<u>1,383,012</u>
Depreciation				
At 1 April 2021	-	233,167	-	233,167
Charge for the year on owned assets	281	25,565	3,046	28,892
At 31 March 2022	<u>281</u>	<u>258,732</u>	<u>3,046</u>	<u>262,059</u>
Net book value				
At 31 March 2022	<u>44,673</u>	<u>470,211</u>	<u>606,069</u>	<u>1,120,953</u>
At 31 March 2021	<u>-</u>	<u>376,767</u>	<u>-</u>	<u>376,767</u>

The net book value of land and buildings may be further analysed as follows:

	2022 £	2021 £
Long leasehold	44,673	-
	<u>44,673</u>	<u>-</u>

WEST OXFORD COMMUNITY RENEWABLES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2021	25,001
Additions	1
Disposals	(25,001)
At 31 March 2022	1

8. Debtors

	2022 £	2021 £
Trade debtors	659	7,867
Other debtors	130	4,284
Prepayments and accrued income	12,099	4,301
	12,888	16,452

9. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	87,055	63,853
	87,055	63,853

10. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	856	10,083
Corporation tax provision	9,094	-
Accruals and deferred income	65,796	27,256
	75,746	37,339

WEST OXFORD COMMUNITY RENEWABLES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Accruals and deferred income	196,003	140,692
	<u>196,003</u>	<u>140,692</u>

12. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through profit or loss	<u>87,055</u>	<u>88,854</u>

Financial assets measured at fair value through profit or loss comprise; Cash at bank and in hand, and Investments.

WEST OXFORD COMMUNITY RENEWABLES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Deferred taxation

	2022 £	2021 £
At beginning of year	(17,924)	(16,391)
Charged to profit or loss	(824)	(1,533)
At end of year	(18,748)	(17,924)

The provision for deferred taxation is made up as follows:

	2022 £	2021 £
Accelerated capital allowances	(24,737)	(23,560)
Tax losses carried forward	5,989	5,636
	(18,748)	(17,924)

14. Share capital

	2022 £	2021 £
Allotted, called up and fully paid		
256,518 (2021 - 269,950) Ordinary solar installations shares shares of £1.00 each	256,518	269,950
728,097 (2021 -) Ordinary hydro shares shares of £1.00 each	728,097	-
	984,615	269,950

742,650 Ordinary hydro shares were issued on 1 January 2022 in respect of the transfer of engagement transaction with Osney Lock Hydro (OLH).

WEST OXFORD COMMUNITY RENEWABLES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

15. Commitments under operating leases

At 31 March 2022 the Society had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2022 £	2021 £
Not later than 1 year	1,750	-
Later than 1 year and not later than 5 years	7,000	-
Later than 5 years	48,270	-
	<u>57,020</u>	<u>-</u>

16. Hogacre Common Eco Park

West Oxford Community Renewables Limited has held the lease on land that was formerly Corpus Christi College Sports Ground since 2010. For the first two years West Oxford Community Renewables Limited was liable for all operations and running costs associated with the land and the pavillion. In 2012 a separate community interest company was formed, Hogacre Common Eco Park, to manage the operation of the project. Running costs are paid for direct by Hogacre. West Oxford Community Renewables Limited still receives invoices in respect of the lease, but then reclaims the costs from Hogacre. Legal costs are shared between West Oxford Community Renewables Limited and Hogacre. In 2020/21 the costs of Hogacre to West Oxford Community Renewables Limited totalled £700 (2021; £1,400) and costs of £350 were reimbursed (2021; £1,400).

WEST OXFORD COMMUNITY RENEWABLES LIMITED

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	2022 £	2021 £
Turnover		100,397	80,994
Cost Of Sales		(29,020)	(24,209)
Gross profit		<u>71,377</u>	<u>56,785</u>
Less: overheads			
Administration expenses		(52,924)	(47,490)
Operating profit		<u>18,453</u>	<u>9,295</u>
Interest receivable		487	1,062
Investment income		(1)	-
Profit for the year		<u>18,939</u>	<u>10,357</u>

WEST OXFORD COMMUNITY RENEWABLES LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Turnover		
Sales	86,425	67,697
Capital grants released	11,705	13,297
Grants received	2,267	-
	<u>100,397</u>	<u>80,994</u>
	2022 £	2021 £
Cost of sales		
Remote meter monitoring	128	104
Depreciation of plant and equipment	28,892	24,105
	<u>29,020</u>	<u>24,209</u>
	2022 £	2021 £
Administration expenses		
Printing and stationery	131	141
Telephone and broadband	74	-
Computer costs	120	96
Advertising and promotion	3,648	-
Charity donations	22,000	24,500
Legal and professional	(60)	3,579
Accountancy fees	3,541	3,094
Bank charges	55	43
Rent - operating leases	3,500	-
Insurances	4,666	2,106
Repairs and maintenance	7,058	12,409
Amortisation - intangible fixed assets	3,606	-
Meeting costs	580	315
Hogacre costs	350	-
Royalties payable	3,665	1,207
	<u>52,924</u>	<u>47,490</u>

WEST OXFORD COMMUNITY RENEWABLES LIMITED

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Interest receivable		
Other interest receivable	487	1,062
	<u>487</u>	<u>1,062</u>
	<u><u>487</u></u>	<u><u>1,062</u></u>
	2022 £	2021 £
Investment income		
Profit/loss on disposal of unlisted investments	(1)	-
	<u>(1)</u>	<u>-</u>
	<u><u>(1)</u></u>	<u><u>-</u></u>